

VEHICLE DONATION PROGRAM FAQ'S

Donating to Setting Scoliosis Straight is simple, we understand that you may have additional questions regarding the donation process, tax deductions, and motor vehicle regulations.

Below is a list of frequently asked questions to help provide answers to questions you may have about donating your used vehicle, truck, RV, boat, camper or other vehicle.

What do I need to donate my vehicle?

In most states, you will need the clear title to the vehicle—but if you do not have it, please complete a donation form anyway. We may be able to make arrangements dependent on the circumstances. Any lien holder listed on the title must be cleared and or released by the bank. Please refer to the Motor Vehicle Division in your state for clear instructions.

Do I need a smog certificate to donate my vehicle?

No. You can donate your vehicle without a smog certificate or safety inspection.

What types of vehicles do you accept?

We accept all types of vehicles, running or not, including vehicles, trucks, trailers, boats, RVs, motorcycles, campers, off-road vehicles, planes, heavy equipment, farm machinery, and most other motorized vehicles.

My vehicle doesn't run or hasn't been used in years. Can I still donate it?

Yes! We accept most vehicles, running or not. However, it must be in one piece, have an engine, be tow truck accessible and towable.

Can you pick up vehicles in all 50 states?

Yes! We can provide quick and convenient vehicle pick-up and towing just about anywhere in all 50 of the United States.

How will my vehicle be picked up?

Once you provide us with all necessary information via the online vehicle donation form, we will contact you and arrange for a licensed tow facility pick up your vehicle at a time convenient for you. The vehicle will be picked up and taken to one of our many sale locations where it will be sold—all at no cost to you.

How quickly can I have my vehicle picked up?

Once the donation has been submitted, we can schedule the vehicle to be picked up within two to three business days.

What do you do with donated vehicles?

We work with a very large network of nationwide and independent suppliers to maximize donation proceeds. For unique or specialty donations, we may use other means to sell the vehicle to help ensure the maximum funds are received for each donation.

At the time of the pick-up of your vehicle, the tow facility driver will provide you with an initial donation receipt. You may claim as a tax deduction the fair market value of your vehicle up to \$500 on your donation even if your vehicle sells for less. If your vehicle sells for over \$500, we will provide a 1098-C IRS form which will allow you to claim the full sale price.

Is my donation tax-deductible?

Yes! Your vehicle donation is tax-deductible. Individual tax situations vary, so please check with a tax professional to determine how you may benefit from this donation.

How is the value of my tax deduction determined?

At the time of pick-up, the tow facility driver will provide you with an initial donation receipt. Most vehicles are sold through local auction houses to get the highest return per vehicle for you and Setting Scoliosis Straight.

According to the IRS Guidelines, you may claim fair market value for your donation: "Fair market value is the price a willing buyer would pay and a willing seller would accept..." A special rule may apply if the donated vehicle sold for \$500 or less. In this case, you may claim a deduction for the lesser of the vehicle's fair market value on the date of the contribution, or \$500.

If your vehicle is sold for more than \$500, the maximum amount of your deduction will be the sales price of the vehicle.

Defining the Fair Market Value

The "fair market value" of a vehicle is the price that you could sell it for in its current condition to another individual, willing seller and willing buyer, and it represents the cash that you give up to make the donation. A convenient source of this information is the private party sale value as shown in online valuation guides such as <u>Kelley Blue Book</u>.

What tax forms will I receive and how do I receive them?

The tow facility driver will provide you with a tax receipt tip at the time of pick-up. The initial acknowledgement will indicate your name as well as the year, make, model and condition of the vehicle you are donating. A tax receipt will be mailed to you within 30 days of the sale of the vehicle. This will be your only receipt if your vehicle sells for less than \$500.

If your vehicle sells for more than \$500 and your tax identification number has been provided, an IRS Form 1098-C, 'Contributions of Motor Vehicles, Boats, and Airplanes', will be mailed to you within 30 days of the sale stating the amount of gross proceeds received from your donation. Individual tax situations vary. For specific tax-related questions, please consult your tax advisor or refer to IRS Publication 4303.

How do I request a donation or tax receipt?

Please call us at 619-810-1430, during regular business hours of 8:00 am to 5:00 pm PST, Monday thru Friday.

What if my vehicle is valued over \$5000?

Effective January 1, 2005, you are no longer be required to have vehicles appraised. The value you may claim will be the amount of gross proceeds received from the sale of your vehicle.

If your vehicle sells for more than \$5,000, you will need to complete Section B of Form 8283 and obtain an acknowledgment signature on the form prior to claiming the deduction and the completed form will need to be included with your income tax return.

Where can I find additional IRS tax deduction requirements for a charitable donation?

There are many resources available to guide you through the vehicle donation process. Please click the links below to access IRS publications and resources.

- IRS Publication 526, Charitable Contributions
- IRS Publication 561, Determining the Value of Donated Property
- IRS Publication 4303, A Donor's Guide to Vehicle Donations
- IRS Form 8283, Noncash Charitable Contributions
- IRS Instructions for Form 8283, Noncash Charitable Contributions

Do I need to notify my local Motor Vehicle Division when I donate my vehicle?

Each state has different criteria for the notification process. Some states require the license plates to be removed from the vehicle and returned to the DMV and other states may require a Release of Liability to be submitted to your local Department of Motor Vehicles. Please contact the DMV in your state for clarification on the requirements. Setting Scoliosis Straight is not liable for these releases.

If you have any questions about donating your vehicle, please contact Jamie Anderson at 619-810-1430, during regular business hours of 8:00 am to 5:00 pm PST, Monday thru Friday.